



TRANSNET APPOINTS GROUP CHIEF FINANCIAL OFFICER

[Johannesburg, 01 July 2020] Transnet Board of Directors has appointed Ms Nonkululeko Dlamini as Group Chief Financial Officer, with effect from 1st July 2020.

Ms Dlamini, who will also serve as an Executive Director on the Board of Transnet, is a seasoned executive, with almost 20 years' experience in financial roles in state-owned companies (SOC), having spent a number of years at the Industrial Development Corporation (IDC) and Eskom.

During the month of July 2020, Ms Dlamini will be assisting the IDC - where she has served as CFO for the past five years - with the transition and handover process.

In her role as Transnet Group CFO, Ms Dlamini will ensure financial prudence across the organisation, manage Transnet's funding strategy, and ensure the Group's financial sustainability.

Ms Dlamini is a CA (SA) and holds a BComm degree from the University of the Witwatersrand, and a Higher Diploma in Accounting (CTA) from the University of Natal (now UKZN).

The Transnet Board wishes to thank Mr Mark Gregg-Macdonald, who has been the Acting Group CFO since March 2020. Mr Gregg-Macdonald will revert to his role as the Group Treasurer.

The board and management welcome Ms Dlamini, and look forward to an engaging and robust relationship.

Issued on behalf of Transnet SOC Ltd

By: Ayanda Shezi, Spokesperson.

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